



REPORT

The faculty members (around 30 participants) of Netaji Subhas Open University (NSOU) witnessed the 'MoU Exchange Ceremony' held at Subhas Chandra Sabhaghar, NSOU-head Quarter, DD-26, Salt Lake City, Kol-64, WB at 11 am on 2nd November, 2023 between Netaji Subhas Open University (NSOU) and Institute of Chartered Accountants of India (ICAI).

Professor (Dr.) Anirban Ghosh, Head of the Department, Director-SPS welcomed all the Dignitaries, guests, Members from ICAI, colleagues (both teaching and administrative staff) for accepting invitation and for being witnessed to grace the 'MoU Exchange Ceremony' on behalf of the university. Prof. Ghosh outlined that the Institute of Chartered Accountants of India (ICAI) (set up by an act of Parliament) operating across India and Netaji Subhas Open University (set up by an act of state legislature, WB) operating in the state only. But the common thing is that both the institutions offer academic programmes in ODL mode. Prof. Ghosh agreed with Henry Ford and quoted that Coming together is beginning; keeping together is the progress but working together is a success. So, with the signature of the MoU, both the institutions agreed upon that they will work together to accomplish their common academic goals to help the learners of both the institutions for the betterment of the society.



CA. Sanjib Sanghi, Vice-Chairman, EIRC, ICAI started to explain the meaning of change which is anything that may undergo different look,

composition, colour, position, size or shape due to some factor- internal or external. Such, changes may be of permanent or temporary in nature. Then he tried to outline the concept of collaboration which is usually a partnership; a union; the act of producing or making excel something together.

CA. Debayan Patra, Chairman, EIRC, ICAI started his speech with collaboration and development. Collaborative Development is a process for integrating, collaborating, system communication within IT functions which is accountable for operations, application development, quality assurance and infrastructure development.

CA. Vishal Doshi, Chairman, Board of Studies (Academic), ICAI outlined in a lucid manner the course structure of Chartered Accountancy which is divided into 3 levels: Foundation, Intermediate and Final. CA syllabus includes topics such as Accounting, Taxation, Auditing, etc. CA. Doshi agreed that Chartered Accountants help the nation in financial and economy-related actions to boost the country's economic growth. They contribute to capital budgeting, finance, book-keeping, tax planning, and even in financial forecasting as well.



Dr. Ashit Baran Aich, Registrar, Netaji Subhas Open University, outlined that a memorandum of understanding (MOU) is a document describing the broad outlines of an agreement that two or more parties have agreed upon for a common goal. Dr. Aich wished both the institution will have a happy bonding and hoped that both the institutions will work together for the benefit of the learners of the state of West Bengal.



Professor (Dr.) Indrajit Lahiri, Hon'ble Vice Chancellor, Netaji Subhas Open University, explained MoU is an agreement which is made between parties. They provide a clear framework for negotiations, build trust between

the parties involved, allow for flexibility, encourage communication, help to avoid disputes, and can save time and money. Hon'ble Vice Chancellor was happy that this MoU will strengthen the activities of both the institutions as they agreed upon that they will work together to accomplish their common academic goals to help the learners of both the institutions.

The event ended with formal vote of thanks proposed by Dr. Sudarshan Roy, Assistant Professor, Department of Commerce and Management, School of Professional Studies (SPS), NSOU.

--Report prepared by Dr. Sudarshan Roy